

NOTICE

NOTICE is hereby given that 27th Annual General Meeting of the members of **Amrit Agro Industries Limited** will be held at Chaudhary Bhawan (Near Jain Mandir), E Block, Kavi Nagar, Ghaziabad-201 002 (U.P.) on Tuesday, the 13th day of August, 2013 at 3.30 p.m. to transact the following business:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March, 2013 and the statement of Profit & Loss for the year ended on that date together with the Reports of the Board of Directors & Auditors thereon.
2. To appoint a Director in place of Shri N. K. Bajaj, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Shri Anand Maheshwari, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

**By order of the Board
For AMRIT AGRO INDUSTRIES LIMITED**

Registered Office:
CM-28C, First Floor,
Gagan Enclave,
Amrit Nagar, G. T. Road,
Ghaziabad-201 009
Dated: May 21, 2013

V. K. Bajaj
Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL TO VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED AND IF INTENDED TO BE USED, IT SHOULD BE DEPOSITED DULY COMPLETED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.
2. Information required under Clause 49 IV(G)(i) of the Listing Agreement (relating to Corporate Governance) with respect to the Directors retiring by rotation and, being eligible, seeking

re-appointment is given in the Corporate Governance Report annexed to this Annual Report.

3. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 6th August, 2013 to Tuesday, the 13th August, 2013 (both days inclusive).
4. In terms of Section 109A of the Companies Act, 1956, the shareholders of the Company may nominate a person on whom the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit nomination in Form-2B.
5. Any member requiring further information on the Accounts at the meeting is requested to send the queries in writing to the Company by 3rd August, 2013 so that the required information can be made available at the meeting.
6. Members are requested to bring their copies of Annual Report at the meeting, as extra copies will not be supplied.
7. Members are requested to notify the Company immediately of any change in their address quoting ledger folio number.
8. Members/proxies are requested to deposit the enclosed attendance slip, duly filled in and signed at the meeting venue.
9. Pursuant to the requirement of the Listing Agreement, the Company declares that the shares of the Company are listed on the stock exchanges at Kanpur, Delhi and Ludhiana. The Annual Listing fee for the year 2013-2014 has been paid to each of the above stock exchanges.
10. Only registered members carrying the attendance slips and the holders of valid proxies registered with the company will be permitted to attend the meeting.

**By order of the Board
For AMRIT AGRO INDUSTRIES LIMITED**

Registered Office:
CM-28C, First Floor,
Gagan Enclave,
Amrit Nagar, G. T. Road,
Ghaziabad-201 009
Dated: May 21, 2013

V. K. Bajaj
Director

AMRIT AGRO INDUSTRIES LIMITED

DIRECTORS' REPORT AND MANAGEMENT DISCUSSION & ANALYSIS

To the Members,

Your Directors present the 27th Annual Report together with Audited Accounts of your Company for the financial year ended 31st March, 2013.

FINANCIAL RESULTS

The summarized financial results of the Company for the financial year 2012-13 are as under:

		(Rs. in Lacs)
	2012-13	2011-12
Trading and Other Income	1,205.92	5,059.60
Profit before Interest, Depreciation & Tax (EBIDTA)	137.23	187.16
Exceptional Income		
- Sale of Trademark	-	33.33
Depreciation	0.07	0.07
Profit before Tax	137.14	220.42
Provision for		
- Current Tax (Net)	2.43	7.40
- Deferred Tax	0.10	0.17
- Prior Period Tax Adjustment	0.07	-
Net Profit/ (loss) for the year after tax	134.53	212.85
Balance brought forward from previous year	88.29	(124.56)
Balance carried to Balance Sheet	222.82	88.29

Due to inadequate distributable profits, the Directors are not recommending any dividend on the equity shares for the year.

MANAGEMENT DISCUSSION & ANALYSIS

Operations

The Company continued to carry on the trading operations during the year. The revenue from the trading activities amounted to Rs.1,065.56 lacs as against Rs.4824.00 lacs in the previous year. The Company posted operating profit (EBIDTA) of Rs.137.23 lacs and net profit after tax of Rs.134.56 lacs during the year as against EBIDTA of Rs.187.16 lacs and PAT of Rs.212.85 lacs in the previous year.

Prospects and Outlook

The Company is in the process of developing the infrastructure for trading of commodities and other items, which have potential.

PUBLIC DEPOSITS

The Company has not accepted any fixed deposits during the year. The Company has already paid the fixed deposits and there is no outstanding deposit as on 31.03.2013.

DIRECTORS

In accordance with the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Shri N. K. Bajaj and Shri Anand

AMRIT AGRO INDUSTRIES LIMITED

Maheshwari, Directors, retire by rotation and are eligible for re-appointment.

AUDITORS

M/s V. Sahai Tripathi & Co., Chartered Accountants, Statutory Auditors, retire at the forthcoming Annual General Meeting and being eligible, offer themselves for re-appointment.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Since there were no manufacturing operations during the year, information relating to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is not applicable.

PERSONNEL

There is no employee in the Company whose particulars are required to be given under Section 217 (2A) of the Companies Act, 1956.

DIRECTORS RESPONSIBILITY STATEMENT

As required under section 217 (2AA) of the Companies Act, 1956, your Directors state:

- (i) that in the preparation of the annual accounts, the applicable accounting standards have been followed;
- (ii) that the accounting policies selected and applied are consistent and the judgments and estimates made are reasonable and prudent so

as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;

- (iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) that the annual accounts have been prepared on a going concern basis.

CORPORATE GOVERNANCE

A Report on Corporate Governance along with a certificate from the Auditors of the Company regarding compliance of the conditions of the Corporate Governance pursuant to Clause 49 of the Listing Agreement is annexed.

ACKNOWLEDGEMENT

The Directors wish to thank and acknowledge the co-operation, assistance and support extended by Company's bankers. The Directors also duly acknowledge the trust and confidence the shareholders and investors have placed in the Company.

For and on behalf of the Board

N. K. Bajaj
Chairman

Place : Noida
Date : May 21, 2013

REPORT ON CORPORATE GOVERNANCE

1. Company's Philosophy on Code of Corporate Governance

The Company believes in the practice of good corporate governance and recognizes its importance. The Company is committed to not only running its business in the best possible and transparent manner but also complying with all relevant rules and regulations.

2. Board of Directors

The Board of Directors is comprised of five non-executive Directors. Out of five, three non-executive directors are independent directors. The composition, category and their attendance at the Board Meetings during the year and at the last Annual General Meeting as also the number of directorships/ memberships of committees of other public limited companies as on 31st March, 2013, are as follows:

(a) Composition of the Board

Name of the Director (S/Shri)	Category	No of Board Meetings attended during 2012-13	Whether attended the last AGM	No of Directorships in other public limited companies	No. of positions held in other companies as	
					Chairman	Member
N. K. Bajaj, Chairman	Promoter/ Non-Executive	4	No	3	-	2
V. K. Bajaj	Promoter/ Non-Executive	4	Yes	3	-	-
Alok Mathur	Independent/ Non-Executive	4	Yes	-	-	-
Anand Maheshwari	Independent/ Non-Executive	-	No	1	-	-
Sat Narain Agarwal	Independent/ Non-Executive	4	Yes	1	-	-

(b) Number of Board Meetings

During the financial year 2012-13, Four (4) Board Meetings were held on:

- 25th May, 2012;
- 14th August, 2012;
- 5th November, 2012; and
- 9th February, 2013.

The maximum interval between any two meetings was not more than 4 months.

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(c) Information supplied to the Board

Board of Directors has complete access to any information within the Company. At the Board Meetings, the Directors are provided with all the relevant information on important matters including the matters specified in Clause 49 of the Listing Agreement.

(d) Details of remuneration paid to the Directors during the financial year 2012-13

(Amount in Rs.)

Name	Basic	Perquisites	Commission	Contribution to PF/Other Funds	Sitting fees	Total
Shri N.K.Bajaj	-	-	-	-	1,000/-	1,000/-
Shri Alok Mathur	-	-	-	-	1,000/-	1,000/-
Shri Sat Narain Agarwal	-	-	-	-	1,000/-	1,000/-
Shri Anand Maheswari	-	-	-	-	-	-
Shri V.K.Bajaj	-	-	-	-	1,000/-	1,000/-

Shri N. K. Bajaj and Shri V. K. Bajaj are related to each other being father and son respectively.

(e) Code of Conduct

The Board of Directors of the Company have adopted Code of Business Conduct & Ethics. In terms of the requirement of Clause 49 of the Listing Agreement, the Code of Conduct & Ethics has been displayed at the website of associate company, www.amritcorp.com. The declaration regarding compliance with the Code for the year ended 31st March, 2013 signed by the Chairman is attached and forms part of this Report.

(f) Declaration regarding compliance of Code of Conduct

I, Naresh Kumar Bajaj, Chairman of Amrit Agro Industries Limited, hereby declare that all the Board Members and senior management personnel of the Company have affirmed compliance of the Code of Conduct for the year ended 31st March, 2013.

Place : Noida
Date : May 21, 2013

N. K. Bajaj
Chairman

3. Committees of the Board

(a) Audit Committee

The Audit Committee of the Company as on 31st March, 2013 comprised of the following three Directors of the Company:

Shri Alok Mathur	Chairman	Independent Non-Executive Director
Shri Sat Narain Agarwal	Member	Independent Non-Executive Director
Shri Anand Maheshwari	Member	Independent Non-Executive Director

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The constitution, scope and terms of reference of the Audit Committee conform to the requirements of Clause 49 of the Listing Agreement and Section 292A of the Companies Act, 1956. These broadly include the approval of the annual internal audit plans, review of financial reporting system, internal control systems, ensuring compliance with regulatory guidelines, reviewing the quarterly, half-yearly and annual financial results, interaction with statutory auditors and recommendation for appointment/removal of auditors.

During the financial year 2012-13, Audit Committee met Four (4) times and the attendance of the directors on the above meetings was as follows:

Director	No. of Meetings Attended
Shri Alok Mathur	4
Shri Sat Narain Agarwal	4
Shri Anand Maheshwari	-

The representatives of the Statutory Auditors are also invited to the meetings.

The Chairman of the Audit Committee was present at the last AGM held on 14th August, 2012.

(b) Remuneration Committee

The Company has constituted a Remuneration Committee on 30th July, 2003 to recommend the package of the managerial personnel and to formulate a broad policy framework for managerial remuneration. The remuneration to non-executive directors comprises of the sitting fee only.

The Remuneration Committee as on 31st March, 2013 comprised of the following Non-Executive Directors of the Company:

Shri Alok Mathur	Chairman
Shri Sat Narain Agarwal	Member
Shri Anand Maheshwari	Member

(c) Shareholders' / Investors' Grievance Committee

The Company has constituted Shareholders' / Investors' Grievance Committee which comprises of two independent non-executive and one promoter non-executive Director. The Committee is vested with the requisite powers and authorities to specifically look into redressal of shareholders and investors grievances as also to oversee the functioning of the Share Department. During the year under review, the Company has received NIL complaints. As such, no complaint was pending at the end of the year. The Committee as on 31st March, 2013 comprised of the following directors of the Company:

Shri Sat Narain Agarwal	Chairman
Shri Alok Mathur	Member
Shri V. K. Bajaj	Member

All valid requests for share transfer received during the year 2012-13 have been acted upon by the Company and no transfer is pending.

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4. General Body Meetings

The last three Annual General Meetings of the Company were held as under:

Financial Year	Date	Time	Venue
2009-10	24th AGM 28th September, 2010	3.30 P.M.	Chaudhary Bhawan (Near Jain Mandir), Kavi Nagar, E-Block Ghaziabad-201002 (U.P.)
2010-11	25th AGM 24th August, 2011	3.30 P.M.	Chaudhary Bhawan (Near Jain Mandir), Kavi Nagar, E-Block Ghaziabad-201002 (U.P.)
2011-12	26th AGM 14th August, 2012	3.30 P.M.	Chaudhary Bhawan (Near Jain Mandir), Kavi Nagar, E-Block Ghaziabad-201002 (U.P.)

No resolution was passed by way of postal ballot during the year.

5. Disclosures

- (i) There were no transactions of material nature with the directors, promoters or relatives etc. during the year that had potential conflict with the interests of the Company at large. The details of related party transactions have been reported in the Notes to Accounts.
- (ii) The financial statements have been prepared in compliance with the requirements of the Companies Act, 1956 and in conformity, in all material respects, with the generally accepted accounting principles and standards in India. The estimates/judgements made in preparation of these financial statements are consistent, reasonable and on prudent basis so as to reflect true and fair view of the state of affairs and results/operations of the Company.
- (iii) The Company has not raised any funds from the capital market (public/rights/preferential issues etc.) during the financial year under review.
- (iv) No penalties or strictures have been imposed on the Company by the stock exchanges, SEBI or any other statutory authorities on any matter relating to the capital market during the last three years.
- (v) The details of the equity shares of the Company held by the Directors as on 31.03.2013 are as under:
Shri N. K. Bajaj – 19,300 shares; Shri V. K. Bajaj – 85,950 shares; Shri Alok Mathur– NIL; Shri Sat Narain Agarwal – NIL; and Shri Anand Maheshwari – NIL.
- (vi) The Company is complying with all mandatory requirements of Clause 49 of the Listing Agreements. Non-mandatory requirement relating to Remuneration Committee has been adopted by the Company.

6. Means of Communication

The Quarterly, Half yearly and Annual Financial Results are communicated to all the Stock Exchanges, where the Company's shares are listed as soon as the same are approved and taken on record by the Board of Directors of the Company. The results are published in leading newspapers i.e. "The Financial Express" in English and "Jansatta" in Hindi. The results are not sent individually to the shareholders.

The Management Discussion & Analysis Report forms part of the Directors Report.

AMRIT AGRO INDUSTRIES LIMITED

7. Disclosure regarding re-appointment of Directors

In accordance with the provisions of the Companies Act, 1956 and Articles of Association of the Company, Shri N. K. Bajaj and Shri Anand Maheshwari, Directors, retire by rotation and are eligible for re-appointment.

The profiles in brief of the aforesaid Directors are as under:

Name of Director	Shri N. K. Bajaj	Shri Anand Maheshwari
Age	75 Years	49 Years
Qualification	B.Com (Hons.)	C.A.
Date of appointment	October 29, 1986	November 15, 2003
Expertise	Industrialist having wide experience in food, edible oils & paper industries.	Chartered Accountant with rich experience in running & management of companies.
Other Directorship in public companies and membership of Committees as on 31.03.2013	Directorship: Amrit Corp. Ltd., Amrit Banaspati Co. Ltd., Amrit Learning Ltd. Committee Positions: Audit Committee-Member: Amrit Corp. Ltd., Amrit Banaspati Co. Ltd.	Directorship: Radha Madhav Exim Ltd.

8. Auditors' Certificate on Corporate Governance

A certificate has been obtained from the Auditors of the Company regarding compliance with the provisions relating to Corporate Governance laid-down in Clause 49 of the Listing Agreement with the stock exchanges. The same is annexed to this report.

GENERAL SHAREHOLDERS INFORMATION

● Annual General Meeting

Date	13th August, 2013
Time	3.30 P.M.
Venue	Choudhary Bhawan, 'E' Block, (Near Jain Mandir), Kavi Nagar, Ghaziabad –201002 (U.P.)

● Financial Calendar 2013 –14 (Tentative):

Board Meetings to take on record

Financial results for Quarter ended 30.06.2013	First week of August, 2013
Financial results for Quarter ended 30.09.2013	First week of November, 2013
Financial results for Quarter ended 31.12.2013	First week of February, 2014
Financial results for Quarter/ year ended 31.03.2014	Last week of May, 2014
Book Closure Date	6th August, 2013 to 13th August, 2013 (both days inclusive)
Dividend payment date	Not Applicable

AMRIT AGRO INDUSTRIES LIMITED

- **Listing**

The equity shares of the Company are listed with the following Stock Exchanges:

S. No.	Name & address of stock exchanges
1.	U.P. Stock Exchange Ltd. Padam Towers,14/113 , Civil Lines, Kanpur –208001 (U.P.)
2.	Delhi Stock Exchange Ltd. DSE House, 3/1, Asaf Ali Road, New Delhi – 110002
3.	Ludhiana Stock Exchange Ltd. Feroze Gandhi Market, Ludhiana – 141001

Annual listing fee as prescribed has been paid to the above Stock Exchanges for the year 2013-14.

- Share transfer, investors complaints and other communications may be addressed to:

Shares Department
Amrit Agro Industries Ltd.
CM-28C (First Floor), Gagan Enclave
Amrit Nagar, G.T. Road,
Ghaziabad – 201 009 (U.P.)

- **Stock Market Data**

No trading of Company's equity shares took place during the financial year 2012-13 in any of the stock exchange.

- **Share Transfer System**

Due to low volume, the requests for share transfers, transmissions etc. are processed in-house by the Company. The average time taken for processing share transfer requests including dispatch of share certificates is within 15 days. In the case of off-market/private transactions involving transfer of shares in physical form, SEBI has made mandatory for the transferee(s) to furnish copy of PAN Card to the Company. The shareholders/investors are advised to comply with the same while filing transfer documents with the Company.

- **Registrar & Transfer Agents**

Due to the low volume of transfers, transmissions etc., the Company has not appointed Registrar & Transfer Agents.

- **Shareholding Pattern as on 31st March, 2013**

Category	No. of Shares	% of Shareholding
Promoters & Directors	19,24,697	64.16
Non – Resident Indians	1,300	0.04
Private Corporate Bodies	12,150	0.41
Other Indian Investors	10,61,853	35.39
Total	30,00,000	100.00

AMRIT AGRO INDUSTRIES LIMITED

- **Distribution of Shareholding as on 31st March, 2013**

Range (No. of Shares)	No. of Shareholders	No. of Shares	% of Capital
1-5,000	3,304	7,71,110	25.70
5,001-10,000	212	1,76,693	5.89
10,001-20,000	38	62,700	2.09
20,001-30,000	9	23,300	0.78
30,001-40,000	3	10,600	0.35
40,001-50,000	9	43,400	1.45
50,001-1,00,000	8	76,050	2.53
1,00,001 and Above	19	18,36,147	61.21
Total	3,602	30,00,000	100.00

- **Reconciliation of Share Capital Audit**

A qualified practicing Company Secretary carried out Reconciliation of Share Capital Audit on quarterly basis and the Secretarial Audit Report confirms that the total issued/paid up capital is in agreement with the total number of shares in physical form.

- **Outstanding GDRs/ADRs/Warrants etc.**

Not Applicable

- **Plant Locations**

There are no manufacturing operations in the Company at present.

- **Address for correspondence**

Regd. Office:

Amrit Agro Industries Limited,
CM/28C (First Floor), Gagan Enclave, Amrit Nagar, G.T. Road,
Ghaziabad – 201 009 (U.P.)
Tel.No.0120-2866880/2866886, Fax No.0120-2866888

AUDITORS' CERTIFICATE REGARDING COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

**To the Members of
Amrit Agro Industries Limited**

We have examined the compliance of conditions of Corporate Governance by Amrit Agro Industries Limited for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

AMRIT AGRO INDUSTRIES LIMITED

In our opinion and to the best of our information and explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2013, no investor grievances are pending against the company for a period exceeding one month as per records maintained by the company.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For **V Sahai Tripathi & Co.**
Chartered Accountants
Firm Registration No. – 000262N

Adarsh Agrawal
Partner
M.N.- 092249

Place : Noida
Date : May 21 2013

INDEPENDENT AUDITORS' REPORT

To the Members of

AMRIT AGRO INDUSTRIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of AMRIT AGRO INDUSTRIES LIMITED ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the company's preparation and fair presentation of the financial statements in order

to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and
- (c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.

- (c) The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
- (e) On the basis of the written representations received from the directors as on 31st March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For & on behalf of
V SAHAI TRIPATHI & CO.
 Chartered Accountants
 Firm Registration No. – 000262N

Adarsh Agrawal

Place : Noida Partner
 Date : 21st May, 2013 M.N.- 092249

Annexure to Independent Auditors' Report

Referred to in Paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date

1. (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The company has a phased programme of physical verification of its fixed assets which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with such programme, the management has physically verified its fixed assets during the year and no material discrepancies were noticed by them.
2. (a) According to the information and explanations given to us, physical verification

- of inventories is conducted by the management at periodic intervals. These intervals are reasonable having regard to the size of the company and the nature of its inventories.
- (b) The procedures followed by the company for physical verification of inventories are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification as compared to book records.
3. (a) The company has granted unsecured loans amounting to Rs. 2,50,00,000/- to Amrit Trademart Pvt. Ltd. covered in the register maintained under Section 301 of the Companies Act, 1956. The maximum amount involved during the year in respect of aforesaid party is Rs. 2,50,00,000/- and the year-end balance of the said loan amount is Rs. 2,50,00,000/-.
 - (b) The rate of interest and other terms & conditions of the unsecured loan given by the company are not prima-facie prejudicial to the interest of the company;
 - (c) The unsecured loans are regularly serviced as per agreed terms;
 - (d) There is no overdue amount in respect of the said unsecured loans;
 - (e) The company has not taken any secured or unsecured loans during the year from parties covered in the register maintained under Section 301 of the Companies Act, 1956. Therefore, rest of clauses are not applicable and have not been commented upon.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of inventories and fixed assets and for the sale of goods. We have not observed any continuing failure to correct major weaknesses in internal controls during the course of our audit.

AMRIT AGRO INDUSTRIES LIMITED

5. In respect of transactions covered under Section 301 of the Companies Act, 1956:

a) In our opinion and according to the information and explanations given to us, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) In our opinion and according the information and explanations given to us, the transactions made in pursuance of such contracts or arrangements exceeding the value of Rupees Five Lakhs in respect of any party during the year have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.

6. The company has not accepted any deposits from the public and consequently, the directives issued by Reserve Bank of India, the provisions of sections 58A and 58AA of the Companies Act, 1956 and rules framed there under are not applicable.

7. In our opinion the company has an internal audit system which is commensurate with the size and the nature of its business.

8. In accordance with the information given by the management the maintenance of cost records has not been prescribed by the Central Government under section 209 (1)(d) of the Companies Act, 1956.

9 (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the company is regular in depositing the undisputed statutory dues including investor education & protection fund, income tax, sales tax, custom duty, excise duty, service tax, cess and any other material statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, there were no undisputed amounts payable in respect of the above dues which were outstanding as at 31st March, 2013 for a period of more than six months from the date of their becoming payable.

(b) According to the records of the company examined by us, the particulars of the dues outstanding of income-tax, sales tax, service tax, wealth-tax, customs duty, excise duty and cess as at 31st March, 2013 which have not been deposited on account of disputes are as under:

Name of the statutes	Nature of dues	A.Y.	Amount (Rs.)	Forum where dispute is pending
UPTT Act, 1948	Demand Order U/s 21 (20)	2000-01	20,42,212	Joint Commissioner (Appeal), Noida
TNGST, Chennai	Demand TNGST order dated 25.1.2001	1998-99	1,90,144	Sales Tax Appellate Tribunal, Chennai
Total			22,32,356	

10. The company has no accumulated losses as at 31st March, 2013 and has not incurred any cash losses during the financial year ended 31st March, 2013 and also in the immediately preceding financial year.

11. The company has no loans from financial institutions or banks nor has it issued any debentures.

12. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.

13. The company is not a chit fund, nidhi, mutual benefit fund or a society. Accordingly, the provisions of clause 4(xiii) of the Order are not applicable.

14. According to the information and explanations given to us, the company is not dealing or trading in shares, securities, debentures and other investments.

15. According to the information and explanations given to us, the company has not given any guarantees for loans taken by others from banks or financial institutions during the year.

16. According to the information and explanations

AMRIT AGRO INDUSTRIES LIMITED

given to us, no term loan has been obtained by the company.

17. According to the information and explanations given to us, no funds have been raised by the company during the year on short term basis and, therefore, provisions of clause (xvii) are not applicable.
18. The company has not made any preferential allotment of equity shares to any company covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The company has not issued any debentures during the year.
20. The company has not raised any money by public issue during the year.

21. During the course of our examination of the books and records of the company and according to the information & explanations given to us, there were no frauds on or by the company, noticed or reported during the course of our audit for the year ended 31st March, 2013.

For & on behalf of
V SAHAI TRIPATHI & CO.
Chartered Accountants
Firm Registration No. – 000262N

Adarsh Agrawal
Partner

Place : Noida
Date : 21st May, 2013

M.N.- 092249

AMRIT AGRO INDUSTRIES LIMITED

BALANCE SHEET as at 31st March, 2013

(Amount in Rs.)			
Particulars	Note No.	As at 31st March 2013	As at 31st March 2012
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	1	3,00,00,000	3,00,00,000
(b) Reserves and surplus	2	7,89,83,959	6,55,30,900
2 Non-current liabilities			
(a) Other Long term liabilities	3	43,15,962	57,98,538
(b) Long-term provisions	4	3,89,811	8,85,384
3 Current liabilities			
(a) Trade payables	5	1,561	4,543
(b) Other current liabilities	6	2,82,548	3,89,952
TOTAL		11,39,73,841	10,26,09,317
II. ASSETS			
1 Non-current assets			
(a) Fixed assets	7		
(i) Tangible assets		33,108	40,048
(b) Non-current investments	8	4,33,36,720	4,68,65,606
(c) Deferred tax assets (Net)	9	75,186	85,557
(d) Long-term loans and advances	10	45,49,278	44,45,579
(e) Other Non-Current Assets	11	1,45,023	1,45,023
2 Current assets			
(a) Current investments	12	2,43,60,526	1,46,89,137
(b) Inventories	13	1,35,56,485	1,26,19,236
(c) Cash and bank Balance	14	13,46,329	2,24,85,139
(d) Short-term loans and advances	15	2,57,63,475	10,89,688
(e) Other Current Assets	16	8,07,711	1,44,304
TOTAL		11,39,73,841	10,26,09,317

Notes forming part of the financial statements 1- 31

This is the Balance Sheet referred to in our report of even date

For V Sahai Tripathi & Co.

Chartered Accountants
Firm Regn No. 000262N

N.K. Bajaj (Chairman)

Adarsh Agrawal (Partner)

Membership No. 092249

Alok Mathur

Sat Narain Agarwal

V.K. Bajaj

Directors

Place : Noida

Date : 21st May, 2013

AMRIT AGRO INDUSTRIES LIMITED

STATEMENT OF PROFIT AND LOSS for the period ended 31st March 2013

Particulars	Note No.	(Amount in Rs.)	
		For the year ended 31st March 2013	For the year ended 31st March 2012
Revenue From Operations	17	10,65,55,549	48,24,23,117
Other Income	18	1,40,36,674	2,35,36,514
Total Revenue		12,05,92,223	50,59,59,631
Expenses:			
Purchases of stock-in-trade	19	10,51,27,645	45,92,09,572
Changes in inventories of finished goods work-in-progress and stock-in-trade	20	(9,37,249)	1,71,05,744
Finance costs	21	2,515	-
Depreciation and amortization expense	7	6,940	6,940
Other expenses	22	26,78,393	1,09,28,219
Total expenses		10,68,78,244	48,72,50,475
Profit before exceptional and extraordinary items and tax		1,37,13,979	1,87,09,156
Exceptional items			
Profit on sale of Trademark 'Yumkeenz'		-	33,33,333
Profit /(loss) before extraordinary items and tax		1,37,13,979	2,20,42,489
Extra-ordinary Items		-	-
Profit before tax		1,37,13,979	2,20,42,489
Tax expense:	23		
- Current tax		4,20,957	9,44,163
- MAT Credit Entitlement		(1,77,729)	(2,04,268)
- Deferred Tax Assets/Liability		10,371	17,320
- Prior Period Tax Adjustment		7,321	-
Net Profit/ (Loss) for the year after tax		1,34,53,059	2,12,85,274
Equity Shares of Par value Rs 10/- each			
EPS (Net Profit from operation after tax)			
- Basic		4.48	7.10
- Diluted		4.48	7.10
Number of weighted average shares used in computing earning per share			
- Basic		30,00,000	30,00,000
- Diluted		30,00,000	30,00,000

Notes forming part of the financial statements 1- 31

This is the Statement of Profit & Loss referred to in our report of even date

For V Sahai Tripathi & Co.

Chartered Accountants
Firm Regn No. 000262N

N.K. Bajaj (Chairman)

Adarsh Agrawal (Partner)

Membership No. 092249

Alok Mathur

Sat Narain Agarwal

V.K. Bajaj

Directors

Place : Noida

Date : 21st May, 2013

AMRIT AGRO INDUSTRIES LIMITED

CASH FLOW STATEMENT for the year ended 31st March, 2013

Particulars	(Amount in Rs.)	
	31st March, 2013	31st March, 2012
(A) Cash flow from Operating Activities		
Profit Before Tax	1,37,13,979	2,20,42,489
Add:		
Depreciation	6,940	6,940
Interest Received	(8,85,998)	(4,00,019)
Dividend Received	(89,75,660)	(1,96,19,216)
Provision for Duty Recoverable	-	25,31,663
(Profit)/Loss on Sale of Investment	(11,11,108)	(16,72,739)
Reduction in value for current Investment	-	8,35,907
Provision Written Back on current Investment	(8,35,907)	-
Profit on Sale of Trade mark	-	(33,33,333)
Operating Profits before working Capital changes	19,12,246	3,91,692
Adjustment for:		
Change in Trade Payable & Other Current Liabilities	(1,10,384)	(9,80,56,203)
Change in inventories	(9,37,249)	5,56,69,112
Change in Trade receivable	-	2,69,354
Change in Loans & Advances	(2,53,37,198)	69,57,870
Cash generation from Operating Activities	(2,44,72,585)	(3,47,68,175)
Less: Income Tax paid	4,33,153	10,06,202
	(2,49,05,738)	(3,57,74,377)
(B) Cash Flow from Investing Activities		
Purchase of Investment	(3,25,23,149)	(2,48,68,351)
Interest Income	8,85,998	4,00,019
Dividend Income	89,75,660	1,96,19,216
Movement in Long Term Loans & advance	78,905	-
Sale on Trade Mark	-	33,33,333
Sale of Investment	2,83,27,663	1,85,20,318
	57,45,077	1,70,04,535
(C) Cash Flow from Financing Activities		
Proceeds from long term Borrowing & Other Long Term Liabilities	(19,78,149)	1,48,761
	(19,78,149)	(48,761)
Net increase decrease in cash & cash equivalents	(2,11,38,810)	(1,88,18,513)
Cash and Cash equivalents as at 01.04.2012 (Opening Balance)	2,24,85,139	4,13,03,652
Cash and Cash equivalents as at 31.03.2013 (Opening Balance)	13,46,329	2,24,85,139

Notes forming part of the financial statements 1- 31
This is the Balance Sheet referred to in our report of even date

For V Sahai Tripathi & Co.
Chartered Accountants
Firm Regn No. 000262N

N.K. Bajaj (Chairman)

Adarsh Agrawal (Partner)
Membership No. 092249

Alok Mathur
Sat Narain Agarwal } Directors
V.K. Bajaj

Place : Noida
Date : 21st May, 2013

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention on accrual basis of accounting in accordance with the applicable accounting standards prescribed in the Companies (Accounting Standards) Rules, 2006. These Accounting policies have been consistently applied, except where a newly issued accounting standard is initially adopted by the company. Management evaluates the effect of accounting standards issued on a going basis and ensures that they are adopted as mandated by the said rules.

As required & mandated by relevant guidelines prescribed under the Companies Act, 1956, Company has prepared its financials as per Revised Schedule VI. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule VI to the Companies Act, 1956. Based on the nature of products/services and the time between the acquisition of assets/services for processing and their realization in cash and cash equivalents, the Company has considered a period of twelve months for the purposes of classification of assets and liabilities as current and non-current.

(b) Fixed Assets

Fixed assets are stated at their original cost of acquisition inclusive of inward freight, duties, taxes and incidental expenses relating to acquisition and installation.

(c) Depreciation

- (i) Depreciation is provided on the straight line method at the rates specified in Schedule XIV of the Companies Act, 1956.
- (ii) In respect of assets added/disposed off during the year depreciation is charged on a pro-rata basis with reference to the month of addition/disposal. In the case of additions, it is charged for the full month in which additions took place and in the case of sales up to the month preceding the date of sale.
- (iii) Assets below Rs 5,000/- are depreciated at the rate of 100%.

(d) Investment

Investments are either classified as current or long term based on the management's intention at the time of purchase. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are stated at the lower of the cost and fair value determined on an individual basis. Long term investments are stated at cost. A provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments. Profit/loss on sale of investments is computed on FIFO method.

(e) Inventories

Trading goods are valued at lower of cost or net realizable value. Cost of inventory consists of costs of purchase only.

(f) Revenue Recognition

Revenue is recognized to the extent that it can be reliable, measured and is appropriate to the economic benefits that will flow to the company.

(i) Revenue Recognition for Sale of Goods

Revenue from the sale of goods is recognized when the significant risks & rewards of ownership of the goods are transferred to the customers and is stated net of rebates/trade discounts.

AMRIT AGRO INDUSTRIES LIMITED

(ii) Dividend

Dividend income is recognized if the right to receive the payment is established by the Balance Sheet date.

(iii) Interest

Interest revenue is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

(g) Employee Benefits

(i) Short Term Employee Benefits

All employee benefits falling due wholly within twelve months of rendering the service are classified as short term employee benefits. The benefits like salaries, wages etc are recognized in the period in which the employee renders the related service.

(ii) Post-Employment Benefits

■ **Defined Contribution Plans:** The State governed provident fund scheme are defined contribution plans. The contribution paid/payable under the schemes is recognized during the period in which the employee renders the related service.

■ **Post-Employment Benefits**

The Gratuity liability payable under the payment of Gratuity Act, 1972, provides a lump sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on the respective employee salary and tenure of employment. The Liability to pay arises once an employee completes five years of tenure of service in an organization. It is paid/payable to employee at the time of retirement or on resignation, or on death to his dependents. Wherever applicable, the present value of the obligation under such defined benefit plans is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Since there is no employee during the financial year, no actuarial valuation as per Project Unit Cost Method has been carried out.

The company does have encashable leave encashment policy, however considering that there are no employees during the period, no provision has been made during the financial year ending 31st March, 2013 on actuarial basis. There are no other encashable short term benefits.

(h) Cash Flow Statements

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. The Cash Flow statement is separately attached with the Financial Statements of the company.

(i) Provisions & Contingency

Provisions are recognized when the Company has a present obligation as a result of past events, for which it is probable that an outflow of resources embodying economic benefits will be required to settle are reviewed regularly and are adjusted where necessary to reflect the current best estimates of the obligation. Where the Company expects a provision to be reimbursed, the reimbursement is recognized as a separate Asset, only when such reimbursement is virtually certain. Contingent Liabilities are disclosed after an evaluation of the facts and legal aspects of the matters involved. Contingent Assets are neither recognized, nor disclosed. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance Sheet date.

(j) Impairment

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use the estimated future cash flows are discounted to their present value at the weighted cost of capital.

(k) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent assets and liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include provisions for doubtful debts, future obligations under employee retirement benefit plans, income tax, post-sales customer support and the useful lives of fixed assets and intangible assets. Actual results could differ from those estimates. Any revision to accounting estimate is recognized prospectively in the current and future periods.

(l) Earning Per Share

In determining earning per share, the Company considers the net profit after tax and includes the post-tax effect of any extraordinary/exceptional item. The number of shares used in computing basic earning per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earning per share comprises the weighted average shares considered for deriving basic earning per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

The details are stated in the financial notes below which are not reproduced here. There is no diluted Earning per Share as there are no dilutive potential equity shares.

(m) Income Tax & Deferred Tax

The current charge for Income Tax is ascertained on the basis of assessable profits computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternative Tax ("MAT") paid in accordance with the tax laws, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an Asset if there is convincing evidence that company will pay normal tax in future. MAT Credit entitlement can be carried forward and utilized for a period of ten years from the year in which the same is availed. Accordingly, it is recognized as an asset in the balance sheet when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

Deferred tax is recognized subject to the consideration of prudence, on timing differences, being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are recognized for the future tax consequences attributable to timing differences that result between taxable profits and accounting profits. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. The effect on deferred tax assets and liabilities of a change in tax rates is recognized in the period that includes the enactment date. Deferred tax assets on timing difference are recognized only if there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. However, deferred tax assets on the timing differences when unabsorbed depreciation and losses carried forward exist, are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available against which such deferred tax can be realized. Deferred tax assets are reassessed for the appropriateness of their respective carrying values at each balance sheet date.

NOTES TO ACCOUNTS FORMING PART OF FINANCIAL STATEMENTS

1 SHARE CAPITAL

The authorised, issued, subscribed and fully paid up share capital of equity shares having a par value of Rs10/- each as follows:

Share Capital	As at 31st March, 2013		As at 31st March 2012	
	Number	Amount in Rs.	Number	Amount in Rs.
Authorised Equity Shares of Rs 10/- each	70,00,000	7,00,00,000	70,00,000	7,00,00,000
Issued Equity Shares of Rs 10/- each	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Subscribed & fully Paid up Equity Shares of Rs 10/- each fully paid	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Total	30,00,000	3,00,00,000	30,00,000	3,00,00,000

- (i) **Equity Shares:** The company has one class of equity shares having par value of Rs 10/- each. Each holder of equity shares is entitled to one vote per share.
- (ii) Shareholder are entitled to dividend if any dividend declared by the company. The dividend is payable in Indian Rupees. The proposed dividend if any declared by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. There is no restriction on distribution of dividend to equity shareholders.
- (iii) Re-payment of equity share capital shall be made at the time of winding-up of company. The company can also partly buy back equity share as and when decided by the company in accordance with provision of the Companies Act, 1956.

1A Reconciliation of number of shares

Particulars	Equity Shares			
	As at 31st March, 2013		As at 31st March 2012	
	Number	Amount in Rs.	Number	Amount in Rs.
Shares outstanding at the beginning of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Any other movement	-	-	-	-
Shares outstanding at the end of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000

AMRIT AGRO INDUSTRIES LIMITED

1B Details of shares held by shareholders holding more than 5% of aggregate shares in the company

Particulars	Equity Shares			
	As at 31st March, 2013		As at 31st March, 2012	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
V.K.Bajaj Investment (P) Ltd.	2,03,240	6.77	2,03,240	6.77
A.K.Bajaj Investment (P) Ltd.	2,03,200	6.77	2,03,200	6.77
A.F.Trading Company Pvt. Ltd.	7,18,737	23.96	7,18,737	23.96
Amrit Trademart Pvt. Ltd.	1,62,820	5.43	1,62,820	5.43
Jyoti Nirmal Investment Pvt Ltd	2,05,400	6.85	2,05,400	6.85
Others (less than 5% of holding)	15,06,603	50.22	15,06,603	50.22
Total	30,00,000	100.00	30,00,000	100.00

2 RESERVES AND SURPLUS

Reserves and Surplus consist of following reserves:

Reserves and Surplus	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
(a) Capital Reserves		
Opening Balance	5,17,01,500	5,17,01,500
Additions /(Deductions) during the year	-	-
Closing Balance	5,17,01,500	5,17,01,500
(b) Securities Premium Account		
Opening Balance	50,00,000	50,00,000
Additions /(Deductions) during the year	-	-
Closing Balance	50,00,000	50,00,000
(c) Surplus in statement of Profit and Loss		
Opening balance	88,29,400	(1,24,55,874)
(+) Net Profit/(Net Loss) For the current year	1,34,53,059	2,12,85,274
Closing Balance	2,22,82,459	88,29,400
Total	7,89,83,959	6,55,30,900

3 OTHER LONG TERM LIABILITIES

Other long term liabilities consist of the following:

Other Long Term Liabilities	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
(a) Trade payables	17,17,244	21,88,055
(b) Others		
- Statutory Liabilities	-	6,990
- Dealer's Security	9,26,404	9,26,404
- Interest Accrued & due	16,72,314	16,72,314
- Establishment Payable	-	4,26,937
- Staff Imprest	-	84,386
- Expenses Payable	-	4,93,452
Total	43,15,962	57,98,538

AMRIT AGRO INDUSTRIES LIMITED

4 LONG TERM PROVISIONS

Long term provisions consist of the following:

Long Term Provisions	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Provision for employee benefits		
- Leave Encashment	-	3,82,234
- Bonus	-	1,13,339
- Gratuity	3,89,811	3,89,811
Total	3,89,811	8,85,384

5 TRADE PAYABLES

Trade payables consist of the following:

Trade Payables	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Trade Payables		
- Due to MSMED	-	-
- Due to others	1,561	4,543
Total	1,561	4,543

The company had no outstanding dues to suppliers under The Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act) as at March 31, 2013.

6 OTHER CURRENT LIABILITIES

Other current liabilities consist of the following:

Other Current Liabilities	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Other Payable		
- Statutory Liabilities	33,047	20,455
- Audit Fees Payable	1,54,836	1,26,405
- Charity	-	2,43,092
- Other Liabilities	94,665	-
Total	2,82,548	3,89,952

7 FIXED ASSETS

Fixed assets consist of the following :

Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
	Balance as at 1st April, 2012	Additions	Deletion/ Adjustment	Balance as at 31st March, 2013	Depreciation charge for the year	On disposals	Balance as at 31st March, 2013	Balance as at 31st March, 2012
Tangible Assets (Not Under Lease)								
Furniture & fixture	6,650	-	-	6,650	421	-	5,698	6,119
Vehicle	2,51,592	-	-	2,51,592	-	-	-	-
Computer	2,58,025	-	-	2,58,025	5,017	-	16,638	21,655
Arms and Ammunitions	28,750	-	-	28,750	-	-	1,437	1,437
Air Conditioners	31,625	-	-	31,625	1,502	-	9,335	10,837
Total	5,76,642	-	-	5,76,642	6,940	-	33,108	40,048
Previous Year	5,76,642	-	-	5,76,642	6,940	-	40,048	-

8 NON CURRENT INVESTMENTS

Long Term Investments - at Cost

Particulars	As at 31st March 2013 Amount in Rs.	As at 31st March 2012 Amount in Rs.
Trade Investment (Refer Note 8 B)		
Investments in Equity	81,33,280	81,33,280
Less : Provision for diminution in value	-	-
Others (Refer Note 8 C)		
Investments in Equity	3,27,03,440	2,79,82,326
Investments in Mutual Funds	-	82,50,000
Investments in Debenture	25,00,000	25,00,000
Less : Provision for diminution in value	-	-
Total	3,52,03,440	3,87,32,326
	43,336,720	4,68,65,606

8B Details of Trade Investments

Sr. No.	Particulars	Subsidiary/Associate/ JV/Controlled Special Purpose Entity/Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully Paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2013	As at 31st March, 2012			As at 31st March, 2013	As at 31st March, 2012	
(a)	Investments in Equity Shares								
1	Amrit Banaspati Company Ltd of Rs.10/- each	Associate	2,82,738	2,82,738	Quoted	Fully Paid	81,33,280	81,33,280	At Cost
	Total		-	-			81,33,280	81,33,280	

AMRIT AGRO INDUSTRIES LIMITED

8C Details of Other Investments									
Sr. No.	Particulars	Subsidiary/Associate/JV/Controlled Special Purpose Entity/Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully Paid	Amount in Rs.		Basis of Valuation
			As at 31st March, 2013	As at 31st March, 2012			As at 31st March, 2013	As at 31st March, 2012	
(a)	Investments in Equity Shares								
	Amrit Corp Ltd of Rs.10/- Each	Associate	2,67,817	2,67,817	Quoted	Fully Paid	49,54,078	49,54,078	At Cost
	Adani Ports and SEZ of Rs 10/- Each	Others	5,800	-	Quoted	Fully Paid	6,91,708	-	At Cost
	Axis Bank Ltd of Rs.10/- Each	Others	-	385	Quoted	Fully Paid	5,00,549	-	At Cost
	Apollo Hospitals Enterprise Ltd of Rs.10/- Each	Others	745	-	Quoted	Fully Paid	6,01,625	-	At Cost
	Biocon Ltd of Rs.10/- Each	Others	1,150	1,150	Quoted	Fully Paid	3,95,037	3,95,037	At Cost
	BGR Energy Systems of Rs.10/- Each	Others	700	-	Quoted	Fully Paid	4,00,197	4,00,197	At Cost
	Cadilla Healthcare Ltd of Rs.2/- Each	Others	-	480	Quoted	Fully Paid	3,97,536	-	At Cost
	Cummins India Ltd of Rs.2/- Each	Others	924	660	Quoted	Fully Paid	5,00,785	5,00,785	At Cost
	Carin India Ltd of Rs.10/- Each	Others	2,200	-	Quoted	Fully Paid	6,90,822	-	At Cost
	Coal India Ltd of Rs.10/- Each	Others	2,350	-	Quoted	Fully Paid	7,78,015	-	At Cost
	Dabur India Ltd. of Rs. 1 /- Each	Others	4,750	-	Quoted	Fully Paid	4,98,798	-	At Cost
	Diamond Cables Ltd of Rs. 10/- Each	Others	1,400	1,400	Quoted	Fully Paid	3,00,496	3,00,496	At Cost
	D.B. Corp. Ltd of Rs. 10/- Each	Others	3,800	-	Quoted	Fully Paid	7,92,756	-	At Cost
	Godrej Consumer Ltd of Rs. 10/- each	Others	-	600	Quoted	Fully Paid	2,55,720	2,55,720	At Cost
	Gold Exchange Traded Fund of Rs. 10/- each	Others	-	190	Quoted	Fully Paid	4,97,541	-	At Cost
	HDFC Bank Ltd of RS.2/- Each	Others	875	-	Quoted	Fully Paid	5,51,093	-	At Cost
	ICICI Bank Ltd of Rs. 10/- each	Others	486	495	Quoted	Fully Paid	4,99,795	4,99,795	At Cost
	IFCI Ltd of Rs. 10/- each	Others	7,200	7,200	Quoted	Fully Paid	3,96,432	3,96,432	At Cost
	LIC Housing Finance Ltd of Rs. 2/- each	Others	3,300	-	Quoted	Fully Paid	7,90,350	-	At Cost
	Indraprastha Gas Ltd of Rs. 10/- each	Others	1,080	1,080	Quoted	Fully Paid	4,00,280	4,00,280	At Cost
	Intosys Technologies Ltd of Rs. 5/- each	Others	-	200	Quoted	Fully Paid	5,89,336	-	At Cost
	ITC Ltd of Rs 1/- Each	Others	2,750	-	Quoted	Fully Paid	8,03,660	-	At Cost
	Larsen & Tubro Ltd of Rs. 2/- each	Others	960	260	Quoted	Fully Paid	4,68,730	4,68,729	At Cost
	Lupin Ltd of Rs. 10/- Each	Others	950	-	Quoted	Fully Paid	5,46,906	-	At Cost
	National Mineral Development Corp. Ltd. of Rs.1/- each	Others	5,000	-	Quoted	Fully Paid	8,03,900	-	At Cost
	Persistent Systems Ltd of Rs. 10/- each	Others	850	-	Quoted	Fully Paid	4,02,790	-	At Cost
	Nifty Benchmark Exchange Traded Fund of Rs. 10/- each	Others	-	3,530	Quoted	Fully Paid	20,01,422	-	At Cost
	State Bank of India of Rs. 10/- each	Others	290	290	Quoted	Fully Paid	8,00,137	8,00,136	At Cost
	Tata Consultancy Services of Rs. 1/- each	Others	-	365	Quoted	Fully Paid	4,01,437	-	At Cost
	Tata Motors Ltd DVR of Rs. 2/- each	Others	6,500	6,500	Quoted	Fully Paid	10,97,934	10,97,934	At Cost
	Thermax Ltd of Rs. 10/- each	Others	620	620	Quoted	Fully Paid	4,88,118	4,88,118	At Cost
	Thomas Cook (India) Ltd of Rs. 10/- each	Others	-	8,300	Quoted	Fully Paid	4,88,414	4,88,414	At Cost
	United Spirits Ltd of Rs. 10/- each	Others	-	850	Quoted	Fully Paid	4,89,354	4,89,354	At Cost
	Amrit Learning Ltd of Rs.10/- each	Associate	10,59,100	9,39,100	Unquoted	Fully Paid	1,40,49,000	1,16,49,000	At Cost
	Total						3,27,03,440	2,79,82,326	
(b)	Investments in Mutual Funds								
	Kotak FMP Series 71	Others	-	2,75,000	Quoted	Fully Paid	-	27,50,000	At Cost
	Kotak FMP Series 81	Others	-	5,50,000	Quoted	Fully Paid	-	55,00,000	At Cost
(c)	Investments in Debentures								
	Deutsche investments India PVT Ltd	Others	25	25	Quoted	Fully Paid	25,00,000	25,00,000	At Cost
	Total						25,00,000	25,00,000	

Particulars	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Aggregate amount of quoted investments market value.	11,35,37,029	37,80,83,176
Aggregate amount of unquoted investments market value.	1,40,49,000	1,16,49,000

AMRIT AGRO INDUSTRIES LIMITED

9 DEFERRED TAX ASSETS (NET)

Major components of the deferred tax balances:

Deferred Tax Assets	As at 31st March 2013 Amount in Rs.	As at 31st March 2012 Amount in Rs.
On account of Depreciation and amortisation	75,186	85,557
Net Deferred Tax Assets	75,186	85,557

The Company estimates the deferred tax (Charge)/Credit using the applicable rate of taxation based on the impact of timing differences between financial statements and estimated taxable income for the current period. Hence, Deferred Tax Assets (Net) of Rs. 75,186/- (Previous Year Rs 85,557/-) has been recognized.

The movement of provision for deferred tax is given below:

Provision for Deferred Tax	Opening balance as at 1st April, 2012 Amount in Rs.	Charge during the year Amount in Rs.	Credit during the year Amount in Rs.	Closing balance at 31st March, 2013 Amount in Rs.
a. Timing difference between books and tax depreciation	85,557	-	10,371	75,186
Total	85,557	-	10,371	75,186

10 LONG TERM LOANS AND ADVANCES

Long term loans and advances consist of the following:

Long-term Loans and Advances	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
(a) Security Deposits		
Unsecured considered good	4,59,990	5,38,895
	4,59,990	5,38,895
(b) Other Loans and advance		
Unsecured considered good		
- MAT Credit Entitlement	38,98,574	37,20,845
- Advance Tax(Net of Tax) Refer Note 10A)	1,90,714	1,85,839
	40,89,288	39,06,684
Unsecured considered doubtful		
- Excise Deptt. Recoverable	-	5,32,178
- Sales Tax Recoverable	-	1,42,143
	-	6,74,321
Less: Provision for Duty recoverable	-	6,74,321
	-	-
Total	45,49,278	44,45,579

10A Advance Tax & TDS - Net of Provision consist of the following :

Particulars	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Financial Year (2008-09)	29,458	36,779
Financial Year (2010-11) Net of Provision (Rs. 61,32,941/-)	78,596	78,596
Financial Year (2011-12) Net of Provision (Rs. 9,44,163/-)	70,464	70,464
Financial Year (2012-13) Net of Provision (Rs.4,20,957/-)	12,196	-
Total	1,90,714	1,85,839

AMRIT AGRO INDUSTRIES LIMITED

11 OTHER NON-CURRENT ASSETS

Other non-current assets consist of the following:

Other Non-Current Assets	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Trade receivables		
Trade receivables outstanding for a period more than six months from the date they are due for payment		
Doubtful	-	18,57,342
Less: Provision for Doubtful Debts	-	18,57,342
Total	-	-
Others		
Unsecured considered good		
- Bank Deposits	1,45,023	1,45,023
Total	1,45,023	1,45,023

12 CURRENT INVESTMENTS

Short-term investments - at the lower of cost and fair value

12A Particulars	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Others (Refer Note 12B)		
Investments in Mutual Funds	2,43,60,526	1,55,25,044
Less: Provision for investments	-	8,35,907
Total	2,43,60,526	1,46,89,137

12B Details of Current Investments

Sr. No.	Name of the Body Corporate	Subsidiary/ Associate/ JV/Controlled Special Purpose Entity/Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully Paid	Amount in Rs.		Basis of Valuation
			As at 31st March 2013	As at 31st March 2012			As at 31st March 2013	As at 31st March 2012	
(a)	Investments in Mutual Funds								
	1. ING Optimix multi-manager equity fund of Rs. 10/- each	Others	-	4,17,014	Quoted	Fully Paid	-	40,86,739	Lower of cost & fair value
	2. ICICI Prudential Focused Blue chip fund	Others	35,951	33,967	Quoted	Fully Paid	5,33,967	5,28,193	Lower of cost & fair value
	3. Mirae Assets China advantage fund	Others	-	1,75,747	Quoted	Fully Paid	-	18,03,163	Lower of cost & fair value
	4. Kotak Florer Long Term (GR)	Others	98,535	1,72,274	Quoted	Fully Paid	16,61,605	29,34,814	Lower of cost & fair value
	5. Kotak Florer Long Term WD	Others	13,80,049	-	Quoted	Fully Paid	1,39,14,954	-	Lower of cost & fair value
	6. Sundram fixed term plan CA Growth	Others	-	4,60,000	Quoted	Fully Paid	-	47,55,112	Lower of cost & fair value
	7. HDFC Cash Management Fund	Others	-	25,679	Quoted	Fully Paid	-	5,81,116	Lower of cost & fair value
	8. Kotak FMP Series 71	Others	2,75,000	-	Quoted	Fully Paid	27,50,000	-	Lower of cost & fair value
	9. Kotak FMP Series 81	Others	5,50,000	-	Quoted	Fully Paid	55,00,000	-	Lower of cost & fair value
	Total						2,43,60,526	1,46,89,137	

Particulars	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Aggregate amount of quoted investments -Market value	2,54,87,533	1,46,89,137

AMRIT AGRO INDUSTRIES LIMITED

13 INVENTORIES

Inventories consist of the following:

Inventories	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Stock in Trade	1,35,56,485	1,26,19,236
Total	1,35,56,485	1,26,19,236

Inventory Valuation Method :

Stock in trade are valued at lower of cost or net realizable value. Cost of inventory consists of purchase cost only.

14 CASH AND BANK BALANCES

Cash and Bank Balances consist of the following:

Cash and Bank Balances	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
a. Cash and Cash Equivalents		
Cash on hand	4,54,879	34,432
Current Accounts (Refer Note 14A)	8,91,450	2,24,50,707
Total	13,46,329	2,24,85,139

14A Detail of Current Accounts

Particulars	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Punjab National Bank	3,71,798	2,02,16,638
Axis Bank	57,273	20,75,046
Kotak Mahindra Bank	3,49,623	-
Other Banks	1,12,756	1,59,023
Total	8,91,450	2,24,50,707

15 SHORT TERM LOANS AND ADVANCES

Short term loans and advances consist of the following:

Short-term loans and advances	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
(a) Loans and advance to Related Parties		
Unsecured, considered good - Amrit Trademart Pvt.Ltd (ICD)	2,50,00,000	-
(b) Other Loans and advance		
Unsecured, considered good - Other Loans and advance (Refer Note 15A)	7,63,475	10,89,688
Total	2,57,63,475	10,89,688

15A Details of other Loans and advance consist of following:

Particulars	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Advance E-Tax form	83,671	83,671
Prepaid Expense	-	6,017
Inter Corporate Deposit	-	10,00,000
Others	6,79,804	-
Total	7,63,475	10,89,688

AMRIT AGRO INDUSTRIES LIMITED

16 OTHER CURRENT ASSETS

Detail of other Current Assets consist of following:

Other Current Assets	As at 31st March, 2013 Amount in Rs.	As at 31st March, 2012 Amount in Rs.
Interest Receivable	8,07,711	1,44,304
Total	8,07,711	1,44,304

17 REVENUE FROM OPERATIONS

Revenue from operations consist of revenues from

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.
Sale of products (Refer Note 17A)	10,65,55,549	48,24,23,117
TOTAL	10,65,55,549	48,24,23,117

17A Details of Goods sold

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.
Trading goods		
- Vanaspati	-	3,85,46,444
- Refined oil	-	39,82,97,605
- Steel TMT - Kurnool	2,88,84,600	-
- Castor Seed	5,73,26,389	2,26,76,658
- Castor Oil	80,78,670	96,94,428
- Paddytrd	45,49,050	47,50,191
- Cotton Seed Wash Oil	-	44,75,792
- Silver	77,16,840	-
- Guar Gum	-	39,81,999
Total	10,65,55,549	48,24,23,117

AMRIT AGRO INDUSTRIES LIMITED

18 OTHER INCOME

Other Income (Net) consist of revenues from

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.
Interest Income (Refer Note No. 18A)	8,85,998	4,00,019
Dividend income	89,75,660	1,96,19,216
Gain/ (Loss) on sale of investments - Net	11,11,108	16,72,739
Incentive Received	-	18,20,547
Miscellaneous Receipt	-	23,993
Provision written Back on Reduction in value of Current Investment	8,35,907	-
Sundry Balances Written Back	22,28,001	-
Total	1,40,36,674	2,35,36,514

18A Details of Interest Income

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.
Interest on Inter Corporate Deposit	8,63,480	1,47,479
Interest on Bank Fixed Deposits	12,275	1,07,835
Interest on Income Tax Refund	-	6,898
Interest on Security	-	1,37,807
Interest Others	10,243	-
Total	8,85,998	4,00,019

AMRIT AGRO INDUSTRIES LIMITED

19 DETAILS OF GOODS PURCHASED FOR TRADING

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.
Stock in trade		
- Vanaspati	-	2,82,45,399
- Refined oil	-	37,34,52,999
- Castor Seed	6,13,96,121	3,02,08,125
- Castor Oil	79,32,000	95,74,307
- Paddytrd	-	93,81,759
- Cotton Seed wash Oil	-	44,19,683
- Guar Gum	-	39,27,300
- Steel TMT - Kurnool	2,83,43,500	-
- Silver	74,86,681	-
Less Trading adjustments in commodity transactions through exchange	<u>30,657</u>	-
Total	10,51,27,645	45,92,09,572

20 DETAILS OF CHANGES IN INVENTORY

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.	(Increase)/ Decrease Amount in Rs.
Stock in Trade			
- Vanaspati			
- Refined Oil			
- Castor Oil			
- Castor Seed	1,35,56,485	79,28,356	(56,28,129)
- Paddytrd	-	46,90,880	46,90,880
Total	1,35,56,485	1,26,19,236	(9,37,249)

AMRIT AGRO INDUSTRIES LIMITED

21 FINANCE COSTS

Finance Costs consist of the following

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March 2012 Amount in Rs.
Interest under Section 234 C of Income Tax Act, 1961	2,515	-
Total	2,515	-

22 OTHER EXPENSES

Other expenses consist of the following

Particulars	For the year ended 31st March 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.
Sale Depot Expenses	-	18,68,281
Freight Outward	-	28,63,400
Trading Expenses (Commodities)	6,20,483	-
Legal & Professional charges	5,56,995	5,74,193
Rent	3,64,045	-
Travelling and Conveyance	1,42,228	6,6,577
Payment to Auditors		
- Audit fee	1,40,450	1,40,450
- Reimbursement of expenses	20,900	19,900
Sundry Balance Written off	1,60,665	126
Payment to directors		
- as sitting fees	4,744	5,000
- as travelling expenses	4,000	-
Bank Charges	61,760	25,913
Demat charges	12,187	11,367
Security Transaction Charges	32,987	-
Listing fee	20,236	-
Repair & maintenance	5,407	-
Insurance Premium	6,017	72,523
Rates & taxes	2,000	71,731
Provision for Duty Recoverable/Doubtful Debts	-	25,31,663
Reduction in value of Current Investment	-	8,35,907
Dealers Incentive	-	9,93,481
Prior period expenses	-	30,431
Miscellaneous Expenses	5,23,289	8,17,276
Total	26,78,393	1,09,28,219

23 TAX EXPENSES

Tax expenses consist of the following:

Particulars	For the year ended 31st March, 2013 Amount in Rs.	For the year ended 31st March, 2012 Amount in Rs.
Current Tax		
- Income Tax	4,20,957	9,44,163
- Mat Credit Entitlement	(1,77,729)	(2,04,268)
Deferred Tax Liabilities		
- Depreciation and amortization	10,371	17,320
Prior Period Tax Adjustment	7,321	-
Total	2,60,920	7,57,215

AMRIT AGRO INDUSTRIES LIMITED

24. The company has no manufacturing activities at present. The Company was engaged in general trading of various commodities and other items.

25. Contingent Liabilities

Name of the statutes	Nature of dues	A.Y.	Amount (Rs.)	Forum where dispute is pending
UPTT Act, 1948	Demand Order U/s 21 (20)	2000-01	20,42,212	Joint Commissioner, Noida
TNGST, Chennai	Demand TNGST Order dated 25.1.2001	1998-99	1,90,144	Sales Tax Appellate Tribunal, Chennai
Total			22,32,356	

26. There are no employees in the company in the year ending 31st March, 2013. No Employee Benefits Schemes such as Gratuity, Provident Fund & other staff welfare schemes are applicable on the Company during the reporting period. Accordingly no provision has been made during the reporting period as mandated by "Accounting Standard-15 on Employees Benefits," issued by Institute of Chartered Accountants of India.

27. Related Party Disclosure

A. Related Parties

(i) Key Management Personnel	: Mr. N. K. Bajaj, Chairman : Mr. V. K. Bajaj, Director
(ii) Associate Companies	: M/s Amrit Corp. Ltd. (ACL) : M/s Amrit Learning Ltd. (ALL) : M/s Amrit Trademart Pvt. Ltd. (ATPL) : M/s Amrit Banaspati Co.Ltd. (ABCL)

B. Transactions with Related Parties

(Amount in Rs.)

Type of Transaction	Associate Companies		Key Managerial Personnel	
	2012-13	2011-12	2012-13	2011-12
(a) Remuneration of key managerial personnel	-	-	2,000	2,500
(b) Loans & Advance Given	2,50,00,000	-	-	-
(c) Investments Sold	-	-	-	-
(d) Purchases	-	36,31,35,030	-	-
(e) Dividend Received	75,58,560	1,91,66,500	-	-
(f) Investments in Shares	24,00,000	23,50,000	-	-
(g) Interest Received on Loans & Advances	8,63,480	-	-	-
Closing Balance as on 31st March, 2013				
(h) Loans & Advances (Asset)	2,50,00,000	-	-	-
(i) Interest Receivable	7,77,132	-	-	-
(j) Investments in shares	2,71,36,358	2,47,36,358	-	-

AMRIT AGRO INDUSTRIES LIMITED

28. Segment Information

The company is investing its idle funds in investment activities & considering that there is only one segment as required to be given in Accounting Standard (AS-17) 'Segment Reporting' issued by the Institute of Chartered Accountants of India, there is no segment information for the year ended March 31, 2013 which is required to be given.

29. Earning per share

(Fig in Rs)

Particulars	2012-13	2011-12
Profit after taxation as per statement of profit & loss	13,453,059	21,285,274
Profit attributable to equity shareholders	13,453,059	21,285,274
Weight average number of equity shares outstanding	30,00,000	30,00,000
Basic and diluted earning per share in rupee (Face value – Rs. 10 per share) including exceptional income	4.48	7.10

30. Information pursuant to clause 32 of the Listing Agreement with Stock Exchanges

(Fig in Rs)

Particulars	2012-13	2011-12
- Loans and advances in the nature of loans to associates/ companies in which directors are interested		
- Amrit Trademart Private Limited	2,50,00,000	Nil

31. Previous year's figures have been regrouped/re-arranged wherever necessary.

AMRIT AGRO INDUSTRIES LIMITED

Regd. Office: CM/28C, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad-201009 (U.P.)
27th ANNUAL GENERAL MEETING — 13th August, 2013 at 3.30 P.M.
AT CHAUDHARY BHAVAN, (NEAR JAIN MANDIR), 'E' BLOCK,
KAVI NAGAR, GHAZIABAD-201 002 (U.P.)

ATTENDENCE SLIP

Name of Member
Folio No.

Signature: _____

If Joint Holder is attending: _____
(Full name in block letters)

Signature: _____

If Proxy: _____
(Full name in block letters)

Signature: _____

Note: if attending, please bring this form duly completed at the time of the meeting	Held	Shares
--	------	--------

AMRIT AGRO INDUSTRIES LIMITED

Regd. Office: CM/28C, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad-201009 (U.P.)

PROXY FORM

Folio No. _____

I/we _____

of _____ being a member/members of Amrit Agro Industries Limited

hereby appoint _____ of _____

in the district of _____

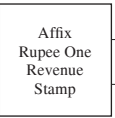
or failing him _____ of _____

in the district of _____

as my/our proxy in my/our absence to attend and vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held on 13th August, 2013 at 3.30 p.m. at Chaudhary Bhawan, (Near Jain Mandir), 'E' Block, Kavi Nagar, Ghaziabad, (U.P.) and at any adjournment thereof.

Signed this _____ day of _____ 2013

Signature(s) of _____
the Member(s)



Note : The Proxy must be deposited at the Shares Department of the Company at CM/28C, 1st Floor, Gagan Enclave, Amrit Nagar, G.T. Road, Ghaziabad-201009 U.P.) not less than 48 hours before the time for holding the Meeting. THE PROXY NEED NOT BE A MEMBER.